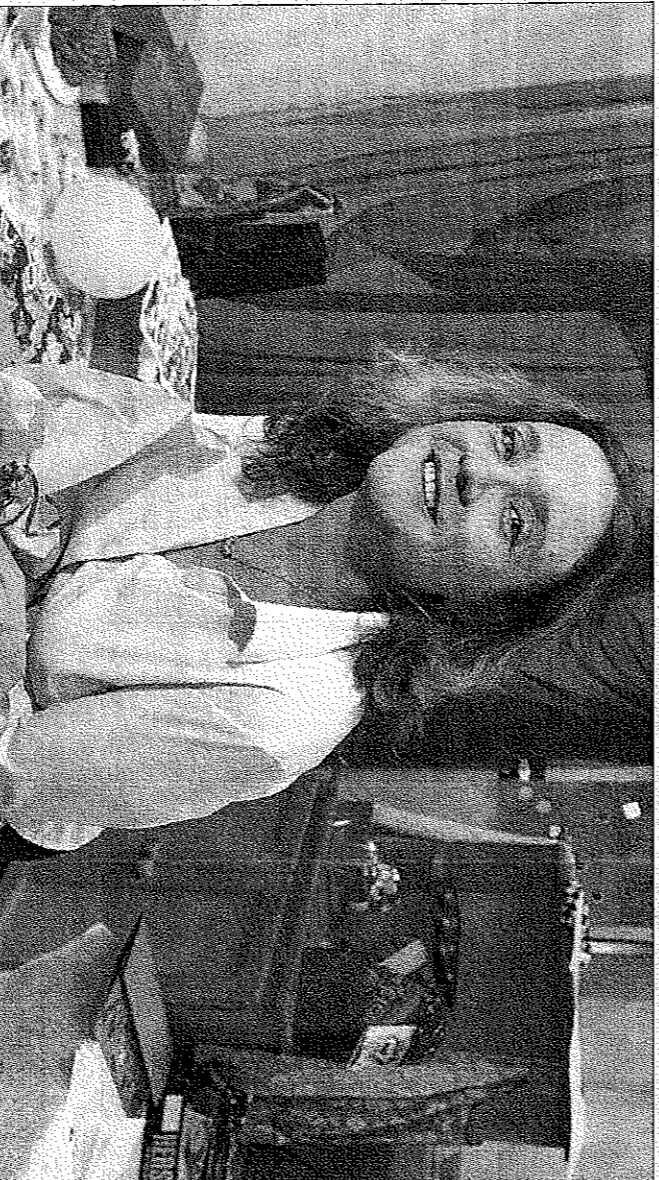


ACCCO
australian child care career options

MONEY&YOU

Time to breathe a luxury for busy director and mum



INVESTMENTS should be long term' ... director Narelle Cossethni.

Picture: Rob Maccoll

NARELLE Cossethni, 40, director Australian Child Care Career Options.

The first thing I do in the morning is:

Roll out of bed, have a shower, get dressed, make my children and myself lunch, make myself breakfast, do some housework and then remember to breathe.

I financed my first investment by...

putting money into investments when I was a teenager and started part-time work. I would save up and then put my money into fixed-term deposits so I couldn't touch them. I'm the youngest of five in the family and Dad was the average wage earner so I saved for my own car and a trip to New Zealand when I was in Year 12. I would never think of asking for money from my parents. I just appreciated having a roof over my head and food on the table each night.

I learned most of my skills... from life experiences and from others.

The best investment I've made is...

the warehouse I bought for my business head office in Fortitude Valley.

I Did It My Way



My preferred investment vehicle is...

a range of shares, property and my business. I never put all my eggs in one basket. You need to have a portfolio of shares and property because if the share market is low, you have property to prop it up. I think investments should be long term.

The hardest financial lesson I've learnt is...

not to rely on government-funded contracts and not to be complacent. I was almost bankrupt when the State Government reduced funding and we had to change the college from majority State Government reliant to non-State Government reliant. A business needs to constantly grow and reinvent itself.

I spend most of my pay cheque on...

food and bills.

Success is measured by... respect and making a difference in the world.

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